

GRACE LUTHERAN CHURCH
Meeting Minutes – Special Congregational Meeting
Sunday, January 29, 2012, 10:00 AM

I. OPENING ITEMS

A. OPENING PRAYER

1. Pastor Chris opened the meeting in prayer.

B. CALL MEETING TO ORDER AND ADOPT AGENDA

1. Council President Carole Ryan called the meeting to order at 10:00 AM.
2. Motion was presented to adopt the agenda; motion seconded and approved.

II. NEW BUSINESS

A. ELECTION OF NOMINATING COMMITTEE

1. Carole Ryan presented the names of the nominees for the 2012-2013 nominating team. They are Ralph Clark, Debbie Knox, Bill Rhodes, Pam Vouga, Alan Webb and David Williams.
2. Motion, Discussion and Vote
 - a. Motion was presented and seconded: To elect Ralph Clark, Debbie Knox, Bill Rhodes, Pam Vouga, Alan Webb and Dave Williams to a one year term to serve as the Grace Lutheran Church nominating team.
 - b. Discussion was invited from the congregation.
 - c. Motion was made to call for the question and close discussion. Motion was seconded and carried.
 - d. Motion to elect the nominating team was approved.

B. AUTHORIZATION OF \$150,000 OPERATING LINE OF CREDIT AND REFINANCE OF EXISTING REAL ESTATE LOAN

1. Rachel Zippwald explained why the Church Council is asking for approval to take out a line of credit for \$150,000, what it would be used for and how it would be paid back. She then explained why the Church Council is requesting approval to refinance the loan currently carried on the church property.
2. Motion, Discussion and Vote
 - a. Motion was presented and seconded: To authorize the Church Council to enter in to a \$150,000 operating line of credit for use as needed by the church and school to cover operational expenses, and to authorize the Church Council to refinance the existing real estate loan on better rates and terms, including a small principal increase, if needed to cover the out of pocket cash expenses.
 - b. Discussion from the congregation.
 - c. Motion was made to call for the question and close discussion. Motion was seconded and carried.
 - d. Motion to authorize line of credit and property refinance was approved.

III. CLOSING

A. CLOSING PRAYER AND ADJOURNMENT

1. Pastor Chris closed the meeting in prayer; a motion was presented to adjourn the meeting. Motion seconded and approved.

Respectfully Submitted,
Christine McGraw
Church Council Secretary